

Commonwealth of Kentucky
Public Protection Cabinet

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FOR IMMEDIATE RELEASE

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**Statement from Kentucky Insurance Commissioner Sharon P. Clark
on the passage of Senate Bill 77**

FRANKFORT, Ky. (March 19, 2010) – “We commend the General Assembly, particularly Senator Tom Buford, for the passage of Senate Bill 77. The bill strengthens Department of Insurance oversight of liability self-insured groups and clarifies some areas that had been disputed, including placing these entities firmly under the statute prohibiting illegal inducements in any insurance transaction. This law allows for closer scrutiny of these groups, expands the establishment of a formal conflict of interest policy, provides for more transparency and offers greater protections for the policyholders and injured workers who rely on these funds.”